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China Oriented International Holdings Limited **向中國國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1871)

PROFIT WARNING

This announcement is made by China Oriented International Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Capitalised terms used herein shall have the same meaning ascribed to them in the 2020 interim report of the Company dated 31 August 2020.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the ten months ended 31 October 2020 and the information currently available, the Group is expected to record a decrease in net profit of no less than 90% for the year ending 31 December 2020, and may even record a net loss as compared to that for the year ended 31 December 2019.

The Board believes the abovementioned change is primarily attributable to the outbreak of the COVID-19, which had led to (i) temporary suspension of provision of driving training services during the year 2020, (ii) a decrease in the total number of training hours taken by our trainees at our schools throughout the year 2020, and (iii) a decrease in the average course fees of standard and premium courses for both Large Vehicles and Small Vehicles. The aforesaid are expected to result in a decrease in revenue of the Group for the year ending 31 December 2020 as comparing to the year ended 31 December 2019.

The Board wishes to emphasize that the information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the ten months ended 31 October 2020 and the information currently available. Such information has not been audited or reviewed by the auditors of the Company.

Details of the financial results and performance of the Group for the year ending 31 December 2020 will be disclosed in the annual results announcement of the Group, which is expected to be announced by the end of March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Oriented International Holdings Limited
Qi Xiangzhong
Chairman and Executive Director

28 December 2020

As at the date of this announcement, the board comprises Mr. Qi Xiangzhong and Ms. Zhao Yuxia as executive directors; Dr. Yeung Cheuk Kwong as non-executive director; Mr. Chan Siu Wah, Mr. Cheng Chun Shing and Mr. Goh Teng Hwee as independent non-executive directors.